

INGRAM LITTLE LEAGUE

Regular Board Meeting

JUNE 3, 2013 7:00 PM

Living Tree Baptist Church

Call to Order:

Approval of Previous Minutes:

Junior All Star Tournament:

Financial Report:

Fund Raiser Report:

Equipment Update:

Umpire Report:

Concession Stand Update:

General Discussion: (old or new business)

Adjournment:

06/02/13

Ingram Little League
Balance Sheet Standard
 As of June 2, 2013

	Jun 2, '13
ASSETS	
Current Assets	
Checking/Savings	
ILL Bank of the Hills	8,656.24
Total Checking/Savings	8,656.24
Other Current Assets	
Petty Cash Fund	100.00
Total Other Current Assets	100.00
Total Current Assets	8,756.24
Fixed Assets	
Office Equipment	628.81
Pitching Machines	6,423.85
Players Equipment	7,882.07
Score Board	5,492.00
Total Fixed Assets	20,426.73
Other Assets	
Misc. Assets	695.35
Property	101,724.00
Total Other Assets	102,419.35
TOTAL ASSETS	131,602.32
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Account Payable	2,192.00
Total Other Current Liabilities	2,192.00
Total Current Liabilities	2,192.00
Total Liabilities	2,192.00
Equity	
Opening Bal Equity	130,842.24
Retained Earnings	-5,051.97
Net Income	3,620.05
Total Equity	129,410.32
TOTAL LIABILITIES & EQUITY	131,602.32

06/02/13

Ingram Little League
Profit and Loss Standard
 October 1, 2012 through June 2, 2013

	Oct 1, '12 - Jun 2, '13
Income	
Accounts Receivable	0.00
Advertising	5,005.00
Concessions Revenue	2,546.34
Fund Raising Projects	3,233.05
Gifts & Donations	2,279.00
Other	9.43
Registration Fees	3,950.00
Sponsor Fees	2,000.00
Total Income	19,022.82
Expense	
Concessions Expenses	
Food Supplies	2,160.22
Ice	9.50
Other Supplies	12.28
Soda Vending Machine	371.00
Concessions Expenses - Other	0.00
Total Concessions Expenses	2,553.00
Insurance	
LL Intl Insurance	1,076.39
Insurance - Other	0.00
Total Insurance	1,076.39
League Fees	
Charter Fee	208.00
District Fee	312.00
Total League Fees	520.00
Maintenance & Repairs	
Buildings	211.00
Fields	3,245.60
Maintenance & Repairs - Other	98.40
Total Maintenance & Repairs	3,555.00
Miscellaneous	
Photos & Trophies	654.25
Player Equipment	
Baseball	1,044.36
Player Equipment - Other	191.38
Total Player Equipment	1,235.74
Postage	75.50
Rentals	104.73
Supplies	
Office Supplies	32.41
Total Supplies	32.41
Umpire Fund	297.00
Uniforms	4,026.45
Utilities	

06/02/13

Ingram Little League
Profit and Loss Standard
October 1, 2012 through June 2, 2013

	<u>Oct 1, '12 - Jun 2, '13</u>
KPUB	<u>1,171.06</u>
Total Utilities	<u>1,171.06</u>
Total Expense	<u>15,402.77</u>
Net Income	<u><u>3,620.05</u></u>

Concession Stand

Revenue
Expenses
Net Profit

\$2,546
\$2,553
-\$7

Ingram Little League

Budget

FY 2013

Income	Original	New	May '13	Notes
Advertising	\$15,165	\$15,165	\$5,005	30 new @ \$395; 17 renew 17 @ \$195
Concessions	\$2,500	\$2,500	\$2,546	Increase of \$500 from FY 2012
Fund Raising	\$4,000	\$4,000	\$3,233	Based on proposed profit from FY 2012
Donations	\$0	\$0	\$2,279	
Other	\$0	\$0	\$9	
Registration Fees	\$3,580	\$3,580	\$3,950	50@ \$30; \$20 @35; 20@ \$40; 20@\$50; -12 scholarships @\$35
Sponsor Fees	\$2,750	\$2,750	\$2,000	11 teams @ \$250
Total Income	\$27,995	\$27,995	\$19,022	
Expenses				
Advertising - Fence Signs	\$1,250	\$1,250	\$0	10 new @ \$125
Bank Charges	\$50	\$50	\$0	
Food Supplies	\$1,200	\$1,200	\$2,160	Increase of \$900 from FY 2012
Soda Vending Machine	\$400	\$400	\$371	
Concessions Other	\$200	\$200	\$22	
Office Equipment	\$0	\$0	\$0	
Field Equipment	\$500	\$500	\$0	
Charter & Insurance Fee	\$1,500	\$1,500	\$1,284	
District Fee	\$270	\$270	\$312	
Tournament Fee	\$0	\$0	\$0	
League Fees - Other	\$0	\$0	\$0	
Maintenance & Repair - Buildings	\$200	\$200	\$211	
Maintenance & Repair - Fields	\$2,600	\$2,700	\$3,246	3 year average
Maintenance & Repairs - Other	\$400	\$400	\$98	
Miscellaneous	\$1,517	\$1,517	\$133	10% of Sign Sponsors
Photos & Trophies	\$700	\$700	\$654	
Player Equipment	\$800	\$2,000	\$1,236	
Postage	\$80		\$76	
Rental - Equipment	\$175		\$105	
Umpire Fees	\$1,250		\$297	
Uniforms	\$6,400	\$4,500	\$4,026	
Utilities - KPUB	\$1,400	\$1,400	\$1,171	
Total Expenses	\$20,892	\$18,787	\$15,402	
Net Income (Loss)	\$7,103	\$9,208	\$3,620	